



IPL's Proposed Rate REP (Renewable Energy Production)

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Purpose of Rate REP

- Diversification of generation resources
- Compliance with expected renewable portfolio standards
- Inclusion of IPL customers in the opportunities for supplying renewable energy
- Net metering is ineffective for demand rate (large) customers
- Create business opportunities for Indiana suppliers and contractors



Key Points of Rate REP

- Nameplate Capacity
 - 50 kW (20 kW for solar) to 10 MW
- Long-term contracting
- IPL purchases entire output (separate meter)
- NOT net metering
- 3-Year trial*
- Limited to 1% of retail sales volume
- IPL retains REC's for RPS compliance or sale credited to customers
- Applicable to:
 - Photovoltaic
 - Wind
 - Biomass



Proposed Pricing

- Solar
 - 20 kW - 100 kW 24.0 ¢/kWh
 - Greater than 100 kW 20.0 ¢/kWh
- Wind
 - 50 kW - 100 kW 14.0 ¢/kWh
 - >100 kW - 1 MW 10.5 ¢/kWh
 - >1 MW 7.5 ¢/kWh
- Biomass
 - Capacity* \$6.18 per kW per month
 - Energy 8.5 ¢/kWh



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Proposed DSM Programs, including
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